



PRESS RELEASE

**KKCG TO SUBMIT OFFER FOR THE CZECH OPERATIONS OF INNOPY**

Prague, 27 April 2018 – **KKCG Group plans to submit a bid for the Czech assets of German energy company innogy.**

"I can confirm that we are contemplating the purchase of the Czech assets of innogy, and that we are in the process of preparing an offer which we intend to submit within the next few days. We want to give serious consideration to this business opportunity which has appeared on the market, seeing as it perfectly dovetails with our long-term strategy of developing the energy segment of our group. This segment is represented by the activities of MND Group, which pursues its business in the same market areas as innogy, i.e., in particular, electricity and gas supplies to private households and enterprises, and the operation of underground gas storage facilities. MND Group is one of the biggest players in the Czech energy market, and the successful absorption of the Czech operations of innogy would boost MND's Group position in the domestic market in a major way," says Karel Komárek, owner of KKCG Group and chairman of the board of directors of MND a.s.

Such a sale of assets of innogy in the Czech Republic would conform to the understanding reached last month on the European level between innogy's parent company RWE and its competitor E.ON, on a demerger of innogy Group.

**innogy**

innogy Group – formerly RWE – procures gas and electricity supplies and other services for about 1.7M customers in the Czech Republic. In this country, the group employs more than 4000 people.

It operates approx. 65,000 kilometres of distribution grid and six underground storage facilities, produces heat and electrical power at 14 facilities, and is one of the largest domestic traders of compressed natural gas (CNG) which it sells through its own, nationwide

network of CNG filling stations. innogy Group accounts for approx. 86 percent of the entire gas distribution in the Czech Republic.

### **Moravské naftové doly - MND**

MND a.s. ensures gas supplies (under the brand "MND Plyn z první ruky" - Gas straight from the source) and electricity supplies to Czech private households.

It is a part of MND Group, the largest Czech company in the field of exploration and production of oil and gas, drilling and service activities, and storing and trading natural gas and electricity. Outside the Czech Republic, MND is active e.g. in Ukraine, Germany, Hungary, or Italy. More information can be found at [www.mnd.cz](http://www.mnd.cz). MND is one of several keystone entities among the companies owned by KKCG investment group.

### **KKCG**

KKCG ([www.kkcg.com](http://www.kkcg.com)) is an international investment group holding assets worth more than EUR 4.8bn and employing a workforce of more than 3 500 people. Its long-term focus as a strategic investor rests on the production of crude oil and natural gas, the lottery industry, tourism, and investments into new technologies. KKCG Group holds shares in more than 25 Czech and foreign companies, among them e.g. MND Group, SAZKA Group, Autocont, CK FISCHER, Conectart, DataSpring, Safe DX, Springtide Ventures, VÍTKOVICE, to name but a few. KKCG is active in ten countries around the world. KKCG Group is owned and was founded by Karel Komárek.

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